

Mt. Hope Lutheran Church Student Loan Application

Details

No Interest Loans.
Deferred principle payments until six months after leaving school or graduation.
Student Loan Funds to be used only for education costs.
Check is made payable to the student.

Eligibility

Active Mt. Hope Lutheran Church member.
Attendance to accredited school (Determined by Mt. Hope Student Loan Committee).

Maximum Loan Amounts

Full Time (Graduate or Undergraduate) -- \$750.00/school year
Part Time (Graduate or Undergraduate) -- \$500.00/school year

Repayment

Monthly payments to begin six months after graduation or leaving school based on the total amount of loan with up to sixty months to repay. Monthly payments must be at least \$50 unless Mt. Hope Student Loan Committee agrees to a lesser payment.

You may, of course, begin repayment before normal repayment begins, or pay off the loan at any time.

Application Instructions

Fill out the attached application and return to Mt. Hope Lutheran Church, Student Loan Committee, 8633 W. Becher St., West Allis, WI 53227. The information contained will be used by the Student Loan Committee in granting funds and will be kept confidential. Please complete the entire application. **One request per school calendar year.**

Student Loan Application – Mt. Hope Lutheran Church

Name _____ Telephone Number _____

Address _____

Amount Requested _____ For Academic Year _____ Expected Graduation _____

Date Funds are Needed _____ Birth Date _____

Name of School & Location _____

Major Course of Study _____ Year in School (Fr. So. Jr. Sr.) _____

Will you be employed while attending school? _____ Hours per week of employment _____

Parents/Guardian Name and Address _____

Are any brothers or sisters in college or vocational school now? _____

Where do you intend to live while in school? With parents _____ Campus _____ Other _____

High School Attended _____ Grade Point Average _____

If attending college, current GPA _____ Activities while in school _____

Activities you engaged in at Mt. Hope _____

Will you be receiving other financial assistance such as Grants, Scholarships, etc? (please list):

Do you currently have any other Indebtedness (\$200 or more):

Lender	Type of Loan	Total Borrowed	Existing Bal.
_____	_____	_____	_____
_____	_____	_____	_____

Have you previous student loans from Mt. Hope? _____

Student Loan Application

Mt. Hope Lutheran Church

I, the borrower, certify that the information contained is true, complete, and correct to the best of my knowledge and belief, and is made in good faith. I authorize any educational institution that I may attend to release information to the lender concerning my status as a student (e.g. employment, enrollment status, school address, etc.) I certify that the proceeds of any loan made as a result of this application will be used for educational purposes for the academic period covered by this application at the education institution named on this form. I, understand this loan must be repaid beginning no later that six months following graduation or leaving school. Payments must be made monthly in at least \$50 installments, and must be completed within sixty months following graduation or leaving school. I further agree to inform the Mt. Hope Student Loan Committee each year of my status as a student, and of progress made toward my academic goal.

_____ (Signature of Applicant) _____ (Date)

*** ***** ***** ***** ***** ***** ***** ***** ***** ***** ***** ***

Student Loan Committee Use Only

Application: Approved _____ (Loan Committee)
Disapproved _____
Amount of Loan _____ (Loan Committee)

(Loan Committee)

(Date)

*** ***** ***** ***** ***** ***** ***** ***** ***** ***** ***** ***

(to be completed when check is issued)

I, the borrower, received a check in the amount of \$ _____ and agree to the above stated conditions.

(signature of applicant)

(date)